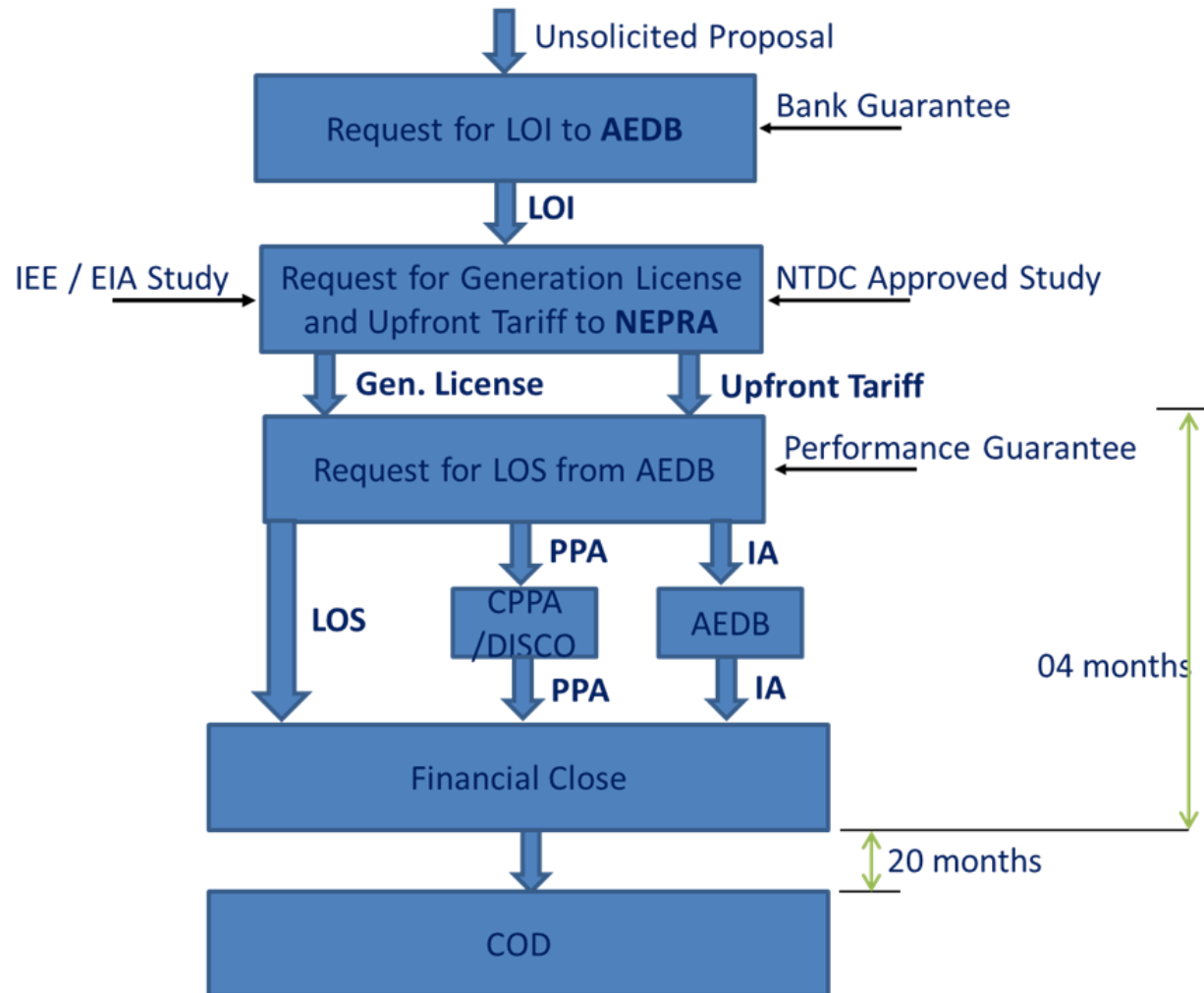


## Process for Opting HP Cogeneration for Power Export



## Project Timeline

Task Name	2016												2017								
	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter			1st Quarter			2nd Quarter			3rd Quarter		
	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
1 Request for Issuance of LOI	◆ 1/5																				
2 Review and Qualification of Proposal by AEDB																					
3 Post Bank Guarantee																					
4 Issuance of LOI																					
5 Interconnection Studies Approvaed by NTDC																					
6 IEE Submission to Provincial EPA's																					
7 Application to NEPRA for Generation Liscence	◆ 5/13																				
8 Advertisement by NEPRA																					
9 Comments from General Public																					
10 Grant of Generation Liscence																					
11 Application to Nepra for Upfront Tariff	◆ 5/16																				
12 Acceptance and Approval of Upfront Tariff by NEPRA																					
13 Performance Guarantee in Favour of AEDB																					
14 Issuance of LOS																					
15 Energy Purchase Agreement (EPA)																					
16 Signing of Implementation Agreement (IA)																					
17 Financial Close																					
18 Commercial Operation Date (COD)																					